

REAL ESTATE BISNOW

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THE DEAL SHEET

NEW BUSINESS



Ivy Realty acquired **One East Broward Boulevard** (aka the Wells Fargo Tower), a 19-story, **340k SF** Class-A office building in Fort Lauderdale. The purchase marks the company's **fourth acquisition** in the South Florida market in the past year. Ivy started a strategic capital improvement program to enhance the building's lobby and common areas, upgrade its building systems, and re-tenant the building, which was **50% leased** at the time of purchase. Ivy is an owner/operator with a portfolio of properties in the New York/New Jersey tri-state area.



Ivy has appointed CB Richard Ellis as the exclusive leasing agency for the property. First VP **Deanna Lobinsky** and VP **Travis Herring** are leading the assignment, while managing director **Ken Krasnow** (pictured) will provide executive oversight. "We are actively looking for opportunities to expand our presence in the South Florida market," says Ivy co-CEO **Anthony DiTommaso Jr.** Ivy's other Florida deals in the past year: 1900 NW 21st Ave in Fort Lauderdale, 250 Royal Palm Way in Palm Beach, and Ivy Heron Bay Corporate Centers I and II in Coral Springs.